

AGREEMENT BETWEEN SELLER AND AGENT REGARDING ESTATE AGENT COMMISSION

Born _____,
Tel: (H) _____ **and** _____ **(Cell)**
Married _____

(hereinafter referred to as "the seller")

and

From _____

(hereinafter referred to as "the agent")

RECORDALS

The parties record that:

The seller is the lawful owner of:

Certain : Erf or Unit No. _____
Street Address or Sectional Scheme: _____
Situated : _____
In the Municipality of _____
Held by: Deed of Transfer No _____
Hereinafter referred to as "the Property"

And whereas the seller is desirous to sell the Property in a transaction where the agent was the effective cause of a transaction between the seller and

Born on _____
Address: _____
Tel: (H) _____ **and** _____ **(Cell)**

(hereinafter referred to as the "**purchaser**")

whereby the Property was sold for the amount of N\$ _____ (_____
Namibian Dollar) **inclusive of agents commission**;

NOW IT IS AGREED AS FOLLOWS:

1. The seller undertakes to pay the agent's commission of N\$ _____
(_____ Namibian Dollar), **inclusive of VAT**. This
commission is deemed to be earned upon the signature of a Deed of Sale by both parties.

2. The seller irrevocably instructs the Conveyancing Attorney, SAULS JACOBS & CO to pay the commission
to the Agent out of the proceeds of the sale against registration of transfer in the Deeds Registry and on
completion of the conveyancing process.

Should this agreement between the seller and the purchaser be cancelled by the seller, or by ways of
mutual agreement between the seller and the purchaser, the seller will become responsible for the
payment of the aforesaid commission of N\$ _____
(_____ Namibian Dollar), **inclusive of VAT** to the
agent on date of cancellation.

SIGNED at _____ this _____ day of _____ 201__.

AS WITNESSES:

FOR THE SELLER

SIGNED at _____ this _____ day of _____ 201__.

AS WITNESSES:

FOR THE AGENT